|  |
| --- |
| **EXISTING GRANTEE** |
| Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year | Fiscal Year |
| 2019–20 | 2020–21 | 2021–22 | 2022–23 | 2023–24 |
| Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual | Jul – Dec 1st Semi Annual | Jan – Jun 2nd Semi Annual |
| Calendar Year 2020 | Calendar Year 2021 | Calendar Year 2022 | Calendar Year 2023 | Calendar Year2024 |
| No Reductions | No Reductions | Reductions Reactivated | Reductions Reactivated |  |
| No Penalty Assessed | 75 %Reduction would beJuly 1, 2023 | 75 %Reduction would beJuly 1, 2024 |  |
| 85% two consecutive Years Reduction would be July 1, 2024 |  |